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NEWS LETTER 31 DEC 2005

PROGRESS

IT LOOKS LIKE THE 2005 WAS A GOOD YEAR FOR PTF 3, WE HAVE SUCCEEDED IN GETTING PTF 3 PLACED NUMBER 39 ON THE STATE OF FLORIDA FUNDING LIST, WHICH MEANS, WE HAVE TO WAIT FOR THE FINAL VOTE ON STATE BUDGET IN JUNE 2006. PROVIDED THERE ARE NOW REDUCTIONS TO THE BUDGET, PTF 3 SHOULD SEE FUNDING IN JULY-AUGUST 2006. ONCE THE DOCUMENTATION AND COMMITMENT LETTERS ARE SIGNED, \$ 350,000.00 WILL BE AVAILIBLE FOR THE RESTORATION OF THE BOAT.

OUR BIGGEST CONCERN REGARDING FUNDING FOR THE BOAT AT THIS TIME IS SITTING ON OUR LAURELS, WE NEED TO KEEP IN CONTACT WITH OUR STATE SENATORS AND REPRESENTATIVES TO PREVENT ANY REDUCTION IN THE PROJECTED BUDGET FOR HISTORIC PRESERVATION PRIOR TO THE FINAL STATE BUDGET VOTE.

RESTORATION OF THE BOAT IS MOVING AT A STEADY PACE, TO DATE, THE BELOW DECK AREAS OF THE HULL HAVE BEEN STRIPPED AND CLEANED OUT FROM STEM TO STERN, AND THE RESTORATION OF MANY OF THE SMALL PIECES HAVE BEEN COMPLETED. THE BOW IS BEING TRIMED BACK TO RECEIVE THE NEW BULLNOSE AND STEM, THE WHEELHOUSE/BRIDGE HAS BEEN COMPLETELY FIBERGLASSED AND PAINTED WITH EPOXY PRIMER, AND IS READY FOR A COAT OF OLIVE DRAB PAINT. THE RADAR MAST, THROUGH DECK HATCHES AND MAIN ENGINE HATCH HAVE BEEN STRIPPED AND ARE READY TO BE REBUILT AND PAINTED.

WE ALSO HAVE HAD THE OPPORTUNITY TO ADD TO OUR STOCK OF TOOLS, THANKS TO THE EFFORTS OF DEPUTY SCOTT FERGUSON. THE ORANGE COUNTY SHERIFFS DEPARTMENT PURGED THEIR EVIDENCE LOCKER AND DONATED MUCH NEEDED TOOLS TO THE PROJECT. A PROFESSIONAL GRADE MATCO DOUBLE STACK TOOL CABINET STOCKED WITH TOOLS. AND ACETYLENE GAS WELDING SET.

OUR WISH LIST FOR TOOLS TO SUPPORT ON SITE WORK INCLUDE A BRIDGEPORT MILLING MACHINE, METAL LATHE, AND BAND SAW. THE ABLITY TO TRIM AND SHAPE METAL ON SITE WILL ELIMINATE THE TIME LOST RUNNING BACK AND FORTH FROM THE MACHINE SHOP TO MAKE THOSE FINE ADJUSTMENTS. THE BIG ITEMS SUCH AS REBUILDING THE VEE-DRIVES WILL HAVE TO BE DONE OFF SITE AT A MACHINE SHOP. THESE ARE THE BIG EXPENSE REPAIRS THAT ARE ON HOLD FOR STATE FUNDING.

LOOKING AHEAD

WE ARE PLANNING A 'GARAGE SALE AND GRILL' ON 25 FEBRUARY 2006, THIS IS AN EVENT TO THANK THE SUPPORTERS OF THE PTF 3 RESTORATION PROJECT, THIS IS A CASUAL AFFAIR OF HOT DOGS, HAMBURGERS, SMOKED MEAT AND BARBECUE WITH ALL THE FIXINGS. FURTHER DETAILS AND INVITATIONS WITH RSVPs

WILL BE SENT OUT OVER THE NEXT COUPLE OF WEEKS, SO MARK IT ON YOUR CALENDERS.

HISTORICAL

WE ARE IN THE PROCESS OF BUILDING A HISTORICAL RECORD OF THE BOAT AND WE ARE SEEKING PHOTOS OF THE BOAT OR OF THE FIRST SERIES OF NASTY CLASS BOATS #3 – 8 THAT HAVE THE EARLY BELOW DECK CONFIGURATION. THIS WILL ASSIST IN RECREATING FEATURES OF THE BOAT THAT WILL BE HISTORICALLY ACCURATE. WE ARE ALSO LOOKING FOR ANY HISTORICAL ITEMS RELATED TO THE BOAT, THEY WILL BE COME PART OF THE MUSEUM FOR THE BOAT.

MONEY TREE

GERRY (BOATS) MILLHOLEN IS THE HEAD OF THE FUND RAISING EFFORT AND CAN BE REACHED AT PHONE 407/402-0190 AND AT E MAIL: fl1husker@695online.com OR I CAN BE REACHED AT 800/694-7161 AND AT E MAIL: redbarn2@earthlink.net.

DONATION CHECKS SHOULD BE MADE OUT TO THE PTF 3 FUND AND MAILED TO

PTF 3 RESTORATION PROJECT P.O. BOX 740789 ORANGE CITY, FL 32774-0789

SCROUNGE DEPT-

IF ANYONE HAS A LINE ON A GRANT PROGRAM, WE FALL UNDER MUSEUMS, YOUTH PROGRAM AND YOUTH EDUCATION. I NEED PHONE NUMBERS AND CONTACTS.

FOR ANY PARTY WISHING TO DONATE, PTF 3 RESTORATION PROJECT IS A FLORIDA NON-PROFIT 501 C3 ORGANIZATION, DONATIONS ARE TAX DEDUCTABLE.

TOOLS – TALK TO HARDWARE STORES, WE NEED BELT SANDERS, COMPOUND POWER MITERS, HEAVY ROUTERS, 4 ½ INCH RIGHT ANGLE GRINDERS, ½ INCH DRILLS AND BITS, A SOURCE FOR FIBERGLASS AND RESIN, AND CLEAR PENETRATING EPOXY SYSTEM (CPES).

ADDITIONAL HISTORICAL INFORMATION AND CURRENT PHOTOS OF RECENT EFFORTS CAN BE FOUND AT www.ptfnastv.com.

FEEDBACK - PLEASE SEND SUGGESTIONS AND IDEAS TO BOB MCCRAY AT redbarn2@earthlink.net

SINCERELY.

ROBERT MCCRAY PROJECT MANAGER

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